



INNOVATION AND ENTREPRENEURSHIP POLICY

Vision

To develop an entrepreneurship ecosystem in the Institute to foster entrepreneurship among students that can enhance employment generation, strengthen the economy and wellbeing of society.

Mission

To create conducive entrepreneurship culture through appreciation of innovative solutions, providing mentoring support and conduct of entrepreneurship oriented activities.

Short term objectives

1. To stimulate innovative thinking, problem solving attitude in students and to make them aware about the market potential for various innovative products and services.
2. To develop the students ability to identify entrepreneurial opportunities and to apply their analytical skills, managerial skills, knowledge of management, leadership skills.
3. To develop and promote an entrepreneurship culture in the Institute and make the students aware about various issues related to entrepreneurship.
4. To make the students aware about various opportunities and challenges related to Entrepreneurship.
5. To motivate students to start their own startups.

Long term objectives

1. To develop well-equipped incubation cell to support entrepreneurship development
2. To network with other incubation cells for exchange of ideas, information, technology and expertise
3. To improve quality of start-ups by focusing on innovative and patentable products/services
4. To motivate student start-ups to apply patents for their innovative businesses

Institution's Innovation and Start-up Council:

External Committee Members

S.No	Name	Designation
1	Pramod Kumar Rajput	Senior Vice President and Vertical Head, Cadila Pharmaceuticals Limited, Ahmedabad.
2	Ravi Kumar K	Chief Excel Officer, PowerBIFox, Vijayawada, India
3	Dhananjaya. Telagam	Director, Aumkar Greentech (OPC) PVT LTD, Hyderabad.

Internal Committee Members

S.No	Name	Designation
1	Dr. Matam Mohan Babu	Principal and Chairman
2	Dr. E. Lokanadha Reddy	Vice-Principal
3	Mr.T.Raja Reddy	HOD-DMS and Co-ordinator
4	Dr.B.Damodhara Reddy	HOD-CE
5	Mrs. P. Jyotheeswari	HOD-CSE
6	Dr.S Jagadeesha	HOD-ECE
7	Dr.Y.N.Vijaya Kumar	HOD-EEE
8	Dr.J.Velmurugun	HOD-IT
9	Dr. V.Harinadh	HOD-ME
10	Mr.Sendhil Kumar	HOD-MCA
11	Dr.K.Komala	HOD-HAS

Student Committee Members

S.No	Name	Designation
1	K.Rekha	Student
2	M.Vamsi Krishna	Student
3	Poonam Barla	Student

Thrust areas:

1. Creation of entrepreneurial culture in the institute.
2. Conduct of various activities/programmes to motivate and support entrepreneurial culture.
3. Supporting student startups through mentorship and guidance.
4. Providing mechanism and ecosystem to develop entrepreneurship.

Focus areas :

- a) Artificial Intelligence
- b) Machine Learning
- c) 3D – Printing Technologies
- d) Data Science
- e) Cyber Security
- f) Quantum Computing
- g) Virtual Reality
- h) Augmented Reality
- i) Bioinformatics
- j) Robotics

Evaluation and Key Performance Indicators:

S.No	Particulars	Key Performance Indicators	
1	Vision	Number of student Startups Number of Patents filed for student startups	NIRF Ranking
2	Shortterm objectives	Number of students participating in various competitions related to innovation. Number of faculty members and students participating in various guest sessions conducted by Innovation and Entrepreneurship Cell Number of students and faculty members participating in Workshops/FDP/Seminars aimed at Entrepreneurships	Quarterly review at HEI level
3	Long term objectives	Development of Incubation Cell Number of innovative and commercially viable Student startups Number of patents filed by student startups	Quarterly review at HEI level

Plan for the Year:

1. Institute level Ideation competition will be organized. Students will be motivated to participate in the competition with the ideas in their minds related to innovative product/service/business model. They will be given guidelines on the basis of which to prepare the presentation. Senior faculty members and industry experts will judge the ideas on the basis of various parameters and best idea will be rewarded. This competition can help students think innovatively. It can provide platform to the students to present their innovative ideas.
2. The Entrepreneur Alumni are identified. These entrepreneurs along with successful entrepreneurs from various sectors of the industry will be called to speak on their entrepreneurial journey and will be requested to be mentors for students who desire to become entrepreneurs.
3. Students will be motivated to do credit courses offered by the university. This can add value to their knowledge and will help motivating students for thinking innovatively. With the information and proper guidance through credit courses, the entrepreneurial path may become interesting and encouraging.
4. By identifying the students having innovative and out of the box ideas these students will be given further encouragement, required information support and guidance for whatever they need to nurture their idea and bring it to reality as successful product /service or business model. This can help ensure registration of few start-ups successfully.

With Regards.



Principal



PRINCIPAL
S.V. College of Engineer &
Technology, CHITTOOR.(A.P)